



# DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury  
 Friday, August 14, 1998  
 (Detail, rounded in millions, may not add to totals)

## TABLE I—Operating Cash Balance

Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account .....	\$ 5,751	\$ 5,253	\$ 4,648	\$ 7,692
Tax and Loan Note Accounts (Table V) .....	14,076	13,257	31,417	35,930
Total Operating Balance .....	19,827	18,510	36,065	43,621

## TABLE II—Deposits and Withdrawals of Operating Cash

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
Federal Reserve Account:				Federal Reserve Account:			
Public Debt Receipts (Table III-B) .....	\$ 23	\$ 43,795	\$ 1,794,229	Public Debt Redemptions (Table III-B) ....	\$ 72	\$ 44,125	\$ 1,874,362
Agriculture Loan Repayments (misc)¹ .....	16	201	4,190	Commodity Credit Corporation .....	24	324	14,527
Commodity Credit Corporation .....	24	385	7,913	Defense Vendor Payments (EFT) .....	354	3,594	80,678
Customs and Certain Excise Taxes .....	108	1,007	19,861	Education Department .....	143	1,356	36,404
Deposits by States:				Energy Department .....	103	663	16,346
Unemployment .....	123	3,094	20,813	Family Support Payments (HHS) .....	3	58	1,146
Supplemental Security Income .....	0	250	2,887	Federal Employees Insurance Payments ..	46	1,145	20,514
Energy Department .....	26	173	5,277	Federal Highway Administration .....	75	915	15,903
Estate and Gift Taxes .....	71	761	20,753	Federal Salaries (EFT) .....	69	3,349	77,313
Federal Reserve Earnings .....	0	831	20,939	Food and Nutrition Service (misc) .....	44	336	12,462
Foreign Deposits, Military Sales .....	5	574	12,380	Food Stamps .....	78	731	16,717
Housing and Urban Development (HUD) ..	46	488	7,389	Health and Human Services Grants (misc) ..	182	1,453	32,910
Individual Income and Employment				Housing and Urban Development (HUD) ..	102	1,511	34,554
Taxes, Not Withheld .....	188	1,721	264,660	Interest on Public Debt .....	3	479	155,779
Postal Service .....	279	3,425	75,881	Labor Department .....	131	504	9,014
Taxes Received (Table IV) .....	2,095	14,352	379,781	Medicare .....	540	6,608	185,748
Other Deposits:				Medicaid .....	430	4,019	87,620
				Natl Aeronautics & Space Adm. (NASA) ..	47	400	10,741
				Postal Service Money Orders and Other ..	218	2,020	43,080
				Temporary Assistance for Needy			
				Families (HHS) .....	80	547	11,536
				Unemployment Insurance Benefits .....	64	786	17,881
				Other Withdrawals:			
				IRS Tax Refunds Business (EFT)	65	216	7,993
				Military Active Duty Pay (EFT)	1,253	1,253	21,277
Total Other Deposits .....	0	102	5,884				
Change in Balance of Uncollected							
Funds (closing balance \$ 125) .....	8	4	-22				
Transfers from Depositories .....	3,102	54,955	1,255,123	Unclassified .....	716	16,018	346,363
Total Federal Reserve Account .....	6,115	126,118	3,897,939	Total, Other Withdrawals .....	2,035	44,760	753,893
Tax and Loan Note Accounts:				Transfers to Depositories .....	775	5,330	390,752
Taxes Received (Table IV) .....	3,146	32,285	842,518	Total Federal Reserve Account .....	5,617	125,015	3,899,881
Transfers from Federal Reserve Banks ..	775	5,330	390,752	Tax and Loan Note Accounts			
Total Tax and Loan Note				Transfers to Federal Reserve Banks			
Accounts (Table V) .....	3,921	37,614	1,233,270	(Table V) .....	3,102	54,955	1,255,123
Total Deposits (net of transfers) .....	6,159	103,447	3,485,334	Total Withdrawals (net of transfers) .....	4,842	119,685	3,509,128
				Net Change in Operating Cash Balance ....	1,317	-16,238	-23,794

¹ Includes Agriculture credit and Rural housing and business funds.

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in account at Federal Reserve banks and branches and in Tax and Loan accounts at commercial banks. Major information sources include: Federal Reserve Banks, Treasury Regional Financial Centers, Internal Revenue Service Centers, Bureau of the Public Debt and various electronic systems. Information is presented on a modified cash basis. Deposits are reflected as received and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury

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Note: The Daily Treasury Statement is now available on the day following the Statement date on the Department of Commerce's Bulletin Board System. For more information about the system, please call 202-482-1986. Selected information is also available on two separate telephone recordings at 4:00 p.m. on the day following the statement date on 202-874-9850 (shorter version) and on 202-874-9040 (longer version).

Friday, August 14, 1998

**TABLE III-A—Public Debt Transactions**

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
Marketable:				Marketable:			
Bills:				Bills .....	\$ 0	\$ 40,778	\$ 1,370,633
Regular Series .....	\$ 0	\$ 41,387	\$ 1,171,203	Notes .....	0	0	451,706
Cash Management Series .....	0	0	136,242	Bonds .....	0	0	11
Notes .....	0	1	386,691	Federal Financing Bank .....	0	0	0
Bonds .....	0	0	39,327				
Inflation - Indexed Securities Increment ..	2	34	695	Nonmarketable:			
Federal Financing Bank .....	0	0	0	Savings and Retirement Plan Series .....	53	643	13,647
Nonmarketable:				Government Account Series .....	50,253	548,773	11,417,165
Savings and Retirement Plan Series:				Domestic Series .....	0	0	48
Cash Issue Price .....	20	200	5,244	Foreign Series .....	0	100	2,400
Interest Increment .....	-1	748	8,426	State and Local Series .....	19	2,602	35,468
Government Account Series .....	50,089	537,873	11,563,183	Other .....	0	3	33
Domestic Series .....	0	0	48				
Foreign Series .....	0	0	3,045				
State and Local Series .....	4	3,023	81,629				
Other .....	0	0	337				
Total Issues .....	50,114	583,265	13,396,069	Total Redemptions .....	50,325	592,899	13,291,111
				Net Change in Public Debt Outstanding .....	-211	-9,634	104,958

**TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis**

Transactions	Today	This month to date	Fiscal year to date
Public Debt Cash Receipts:			
Public Debt Issues (Table III-A) .....	\$ 50,114	\$ 583,265	\$ 13,396,069
Premium on New Issues .....	0	0	668
Discount on New Issues:			
Bills (-) .....	0	816	29,827
Bonds and Notes (-) .....	0	0	1,116
Government Account Transaction (-) .....	50,089	537,873	11,562,516
Interest Increment on Savings and Retirement Plan Series (-) .....	-1	748	8,426
Inflation - Indexed Securities Increment ..	2	34	623
Total Public Debt Cash Receipts			
Deposited in Federal Reserve Account ..	23	43,795	1,794,229
Public Debt Cash Redemptions:			
Public Debt Redemptions (Table III-A) ....	50,325	592,899	13,291,111
Government Account Transactions (-) .....	50,253	548,773	11,416,748
Total Public Debt Cash Redemptions .....	72	44,125	1,874,362

**TABLE III-C—Debt Subject to Limit**

Classification	Closing balance today	Opening balance		
		Today	This month	Fiscal year
Total Public Debt				
Outstanding .....	\$ 5,518,104	\$ 5,518,315	\$ 5,527,738	\$ 5,413,146
Less Public Debt Not Subject to Limit:				
Miscellaneous Debt .....	533	533	533	536
Discount Adjustment .....	72,260	72,352	72,376	70,054
Federal Financing Bank .....	15,000	15,000	15,000	15,000
Plus other Obligations Subject to Limit:				
Guaranteed Debt of Federal Agencies .....	160	160	154	68
Total Subject to Limit .....	5,430,471	5,430,590	5,439,984	5,327,624
Statutory Limit .....	5,950,000	5,950,000	5,950,000	5,950,000

Act of August 5, 1997, permanently increased the statutory debt limit to \$5,950.00 billion.

Discount adjustment represents the unamortized discount on Treasury bills and zero-coupon bonds (amortization is calculated daily)

**TABLE IV—Federal Tax Deposits**

Classification	Today	This month to date	Fiscal year to date
Withheld Income and Employment Taxes ..	\$ 4,217	\$ 45,640	\$ 1,026,059
Individual Estimated Income Taxes .....	0	28	1,952
Railroad Retirement Taxes .....	19	125	4,056
Excise Taxes .....	700	1,745	52,820
Corporation Income Taxes .....	301	659	166,353
Federal Unemployment Taxes .....	5	256	6,778
Estate and Gift Taxes .....	0	0	1
Change in balance of Unclassified			
Taxes .....	169	656	-1,218
Total .....	5,411	49,110	1,256,800
These Receipts were deposited in:			
Federal Reserve Account:			
Directly .....	1,125	5,303	154,939
Remittance Option Depositories .....	970	9,049	224,842
Tax and Loan Note Accounts .....	3,146	32,285	842,518
Inter-agency Transfers .....	170	2,473	34,501

**TABLE V—Tax and Loan Note Accounts by Depository Category**

Type of Account	Classification			Total
	A	B	C	
Opening Balance Today .....	\$ 58	\$ 320	\$ 12,879	\$ 13,257
Investments:				
Credits .....	15	107	3,024	3,146
Transfers to Depositories .....	2	3	770	775
Withdrawals:				
Treasury Initiated .....	0	0	844	844
Depository Initiated .....	2	33	2,223	2,258
Closing Balance Today .....	73	397	13,606	14,076

**TABLE VI—Income Tax Refunds Issued**

Classification	Today	This month to date	Fiscal year to date
Individual .....	\$ 372	\$ 819	\$ 116,164
Business .....	111	810	28,562